

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: WRIGHT COUNTY
Local Government Number: 99

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WRIGHT COUNTY WIND FARM URBAN RENEWAL	99026	3

TIF Debt Outstanding: 4,023,625

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	119,233	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	272,164
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	55,276
Asset Sales & Loan Repayments:	0
Total Revenue:	327,440

Rebate Expenditures:	0
Non-Rebate Expenditures:	294,206
Returned to County Treasurer:	0
Total Expenditures:	294,206

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	152,467	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,576,952

Urban Renewal Area Data Collection

Local Government Name: WRIGHT COUNTY (99)
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL
 UR Area Number: 99026
 UR Area Creation Date: 12/2010

UR Area Purpose: Promote economic development in Wright County. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new industrial/commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WRIGHT COUNTY/CL-GF SCH/WALL LAKE TWP/UR WINDFARM TIF INC	99161	99162	4,617,243
WRIGHT COUNTY/NE HAMILTON SCH/VERNON TWP/UR WINDFARM TIF INC	99163	99164	1,774,080
WRIGHT COUNTY/NE HAMILTON SCH/WALL LAKE TWP/UR WINDFARM TIF INC	99165	99166	7,534,286

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	24,960,349	0	0	24,960,349	0	24,960,349
Taxable	0	0	0	22,464,314	0	0	22,464,314	0	22,464,314
Homestead Credits									0

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 Property Tax Replacement Claims 55,276
 Asset Sales & Loan Repayments: 0
Total Revenue: 327,440

Rebate Expenditures: 0
 Non-Rebate Expenditures: 294,206
 Returned to County Treasurer: 0
Total Expenditures: 294,206

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **152,467** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For WRIGHT COUNTY WIND FARM URBAN RENEWAL

Interest

Description:	Debt Interest Payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Principal

Description:	Debt Principal Payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WRIGHT COUNTY WIND FARM URBAN RENEWAL

Urban Renewal Area South TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,210,000
Interest:	813,625
Total:	4,023,625
Annual Appropriation?:	No
Date Incurred:	12/01/2010
FY of Last Payment:	2030

Non-Rebates For WRIGHT COUNTY WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	104,206
Tied To Debt:	Urban Renewal Area South TIF
Tied To Project:	Interest

TIF Expenditure Amount:	190,000
Tied To Debt:	Urban Renewal Area South TIF
Tied To Project:	Principal

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: WRIGHT COUNTY (99)
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)
 TIF Taxing District Name: WRIGHT COUNTY/CL-GF SCH/WALL LAKE TWP/UR WINDFARM TIF INC
 TIF Taxing District Inc. Number: 99162

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	9,794,310	0	0	9,794,310	0	9,794,310
Taxable	0	0	0	8,814,879	0	0	8,814,879	0	8,814,879
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,664,040	5,130,270	4,617,243	513,027	11,173

FY 2016 TIF Revenue Received: 98,129

TIF Taxing District Data Collection

Local Government Name: WRIGHT COUNTY (99)
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)
 TIF Taxing District Name: WRIGHT COUNTY/NE HAMILTON SCH/VERNON TWP/UR WINDFARM TIF INC
 TIF Taxing District Inc. Number: 99164

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,234,016	0	0	2,234,016	0	2,234,016
Taxable	0	0	0	2,010,614	0	0	2,010,614	0	2,010,614
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	262,816	1,971,200	1,774,080	197,120	3,778

FY 2016 TIF Revenue Received: 33,517

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	WRIGHT COUNTY (99)
Urban Renewal Area:	WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)
TIF Taxing District Name:	WRIGHT COUNTY/NE HAMILTON SCH/WALL LAKE TWP/UR WINDFARM TIF INC
TIF Taxing District Inc. Number:	99166
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	12,932,023	0	0	12,932,023	0	12,932,023
Taxable	0	0	0	11,638,821	0	0	11,638,821	0	11,638,821
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,560,594	8,371,429	7,534,286	837,143	15,863

FY 2016 TIF Revenue Received: 140,518